

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2015**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current Quarter 30.06.15 RM'000</u>	<u>Corresponding Quarter 30.06.14 RM'000</u>	<u>Current Period To Date 30.06.15 RM'000</u>	<u>Corresponding Period To Date 30.06.14 RM'000</u>
Revenue	7	310,438	200,931	529,494	348,681
Cost of sales		(248,318)	(140,543)	(411,264)	(243,264)
Gross profit		62,120	60,388	118,230	105,417
Other operating income		5,377	445	7,144	5,275
Operating expenses		(34,247)	(30,119)	(64,325)	(57,690)
Profit from operation		33,250	30,714	61,049	53,002
Finance costs		(828)	(1,525)	(1,779)	(2,107)
Profit before taxation	7	32,422	29,189	59,270	50,895
Taxation	18	(8,899)	(7,745)	(16,859)	(13,933)
Profit after taxation	19	<u>23,523</u>	<u>21,444</u>	<u>42,411</u>	<u>36,962</u>
Other Comprehensive Income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(448)	(3,133)	(820)	(3,362)
Total comprehensive income		<u>23,075</u>	<u>18,311</u>	<u>41,591</u>	<u>33,600</u>
Profit attributable to:					
Equity holders of the Company		17,751	16,205	30,857	26,805
Non-controlling Interests		5,772	5,239	11,554	10,157
		<u>23,523</u>	<u>21,444</u>	<u>42,411</u>	<u>36,962</u>
Total comprehensive income attributable to:					
Equity holders of the Company		17,684	16,051	30,297	26,343
Non-controlling Interests		5,391	2,260	11,294	7,257
		<u>23,075</u>	<u>18,311</u>	<u>41,591</u>	<u>33,600</u>
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	27	5.31	4.85	9.27	8.10

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015**

		Unaudited as at <u>30.06.15</u> RM'000	<u>Audited</u> as at <u>31.12.14</u> RM'000
ASSETS			
Non-current Assets			
Investment in associated companies		57	57
Property, plant & equipment		180,692	172,258
Investment property		68,578	58,705
Land held for property development		-	2,000
Goodwill on consolidation		36	36
Long term investments		225	225
Deferred tax assets		58	58
		<hr/> 249,646	<hr/> 233,339
Current Assets			
Inventories		2,357	1,472
Property development costs		15,354	11,808
Amount owing by contract customers		249,945	102,109
Receivables		367,459	285,595
Amount owing by associates		531	3,616
Tax recoverable		3,499	3,039
Short term investments		2,563	663
Deposits with licenced banks		30,813	187,614
Cash and bank balances	24	<hr/> 64,768	<hr/> 96,947
		737,289	692,863
TOTAL ASSETS		<hr/> 986,935 <hr/>	<hr/> 926,202 <hr/>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015**

		Unaudited as at <u>30.06.15</u> RM'000	<u>Audited</u> as at <u>31.12.14</u> RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	22	167,636	167,636
Treasury shares, at cost	23	(1,569)	(3)
Share premium		73,719	73,719
Other reserves		(2,588)	(2,028)
Retained profits		111,654	94,170
		<hr/> 348,852	<hr/> 333,494
Non-controlling Interests		47,821	42,442
Total equity		<hr/> 396,673 <hr/>	<hr/> 375,936 <hr/>
Non-current liabilities			
Deferred taxation		9,212	9,212
Long term borrowings	21	144,085	92,732
		<hr/> 153,297	<hr/> 101,944
Current Liabilities			
Payables		323,997	327,342
Dividend payable	13	13,373	16,763
Taxation		11,957	9,901
Short term borrowings	21	72,785	75,081
Bank overdrafts	21	14,853	19,235
		<hr/> 436,965	<hr/> 448,322
Total Liabilities		<hr/> 590,262 <hr/>	<hr/> 550,266 <hr/>
TOTAL EQUITY AND LIABILITIES		<hr/> 986,935 <hr/>	<hr/> 926,202 <hr/>
Net assets per share (RM)		1.04	0.99

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2015**

	Share capital	Treasury shares	Share premium	Foreign exchange reserve	Employee Share Option reserve	Capital reserve	Retained profits	Attributable to owner of the Company	Non-controlling interests	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2014	166,113	(18,329)	64,363	(11,043)	973	8,600	177,804	388,481	37,511	425,992
Net profit for the financial period	-	-	-	-	10,157	-	26,805	36,962	10,157	47,119
Other comprehensive income for the financial period										
- Foreign currency translation	-	-	-	(462)	-	-	-	(462)	(2,900)	(3,362)
Total comprehensive income for the financial period	-	-	-	(462)	10,157	-	26,805	36,500	7,257	43,757
Contributions by and distributions to owners of the Company										
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	9,047	9,047
- Issuance of share capital	1,170	-	1,615	-	-	-	-	2,785	-	2,785
- Transfer to share premium upon exercise of share options	-	-	697	-	(697)	-	-	-	-	-
- Treasury shares acquired	-	(2)	-	-	-	-	-	(2)	-	(2)
- Treasury shares sold	-	18,329	6,340	-	-	-	-	24,669	-	24,669
- Dividends paid:										
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(11,840)	(11,840)
Total transaction with owners of the Company	1,170	18,327	8,652	-	(697)	-	-	27,452	(2,793)	24,659
At 30 June 2014	167,283	(2)	73,015	(11,505)	10,433	8,600	204,609	452,433	41,975	494,408
At 1 January 2015	167,636	(3)	73,719	(10,903)	-	8,875	94,170	333,494	42,442	375,936
Net profit for the financial period	-	-	-	-	-	-	30,857	30,857	11,554	42,411
- Foreign currency translation	-	-	-	(560)	-	-	-	(560)	(260)	(820)
Total comprehensive income for the financial period	-	-	-	(560)	-	-	30,857	30,297	11,294	41,591
Contributions by and distributions to owners of the Company										
- Treasury shares acquired	-	(1,566)	-	-	-	-	-	(1,566)	-	(1,566)
- Dividends:										
- by the Company	-	-	-	-	-	-	(13,373)	(13,373)	-	(13,373)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(5,915)	(5,915)
At 30 June 2015	167,636	(1,569)	73,719	(11,463)	-	8,875	111,654	348,852	47,821	396,673

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2015**

	Unaudited For the Financial Period Ended 30.06.2015 RM' 000	Unaudited For the Financial Period Ended 30.06.2014 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	59,270	50,895
Adjustments for:		
Depreciation of property , plant and equipment	6,850	6,986
Loss/(Gain) on disposal of property, plant and equipment	6	(102)
Interest expense	2,851	1,527
Interest income	(944)	(1,393)
Property, plant and equipment written off	1	-
Tax exempt dividends received from investment in unit trusts	(9)	(94)
Unrealised gain on foreign exchange	(261)	(2,665)
Operating profit before working capital changes	<u>67,764</u>	<u>55,154</u>
Increase in inventories	(886)	(338)
Increase in property development cost	(3,545)	(14,099)
Increase in amount owing by contract customer	(147,836)	-
Increase in receivables	(82,385)	(43,426)
Decrease in payables	(3,347)	(67,416)
Decrease in amount owing by associates	3,085	3,640
CASH FOR OPERATIONS	<u>(167,150)</u>	<u>(66,485)</u>
Interest paid	(2,851)	(1,527)
Income tax paid	<u>(14,205)</u>	<u>(13,984)</u>
NET CASH FOR OPERATING ACTIVITIES	<u>(184,206)</u>	<u>(81,996)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2015**

	Unaudited For the Financial Period Ended 30.06.2015 RM' 000	Unaudited For the Financial Period Ended 30.06.2014 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(184,206)	(81,996)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	944	1,393
Net cash outflow on acquisition of a subsidiary	-	(18,356)
Placement of deposits pledged with licensed banks	(12,899)	-
Proceeds from disposal of property, plant and equipment	53	272
Purchase of property, plant and equipment	(15,344)	(3,741)
Purchase of investment property	(9,872)	-
Purchase of leasehold land	-	(29,654)
Purchase of short term investment	(1,900)	-
(Purchase)/Resale of treasury shares	(1,566)	24,667
Tax-exempt dividends received from investment in unit trusts	9	94
Proceeds from disposal of marketable unit trusts	-	12,410
Net cash for investing activities	<u>(40,575)</u>	<u>(12,915)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(16,763)	(12,595)
Dividend paid to Non-controlling Interests	(5,915)	(11,840)
Proceed from issuance of new shares	-	2,785
Net (repayment)/drawdown of borrowings	49,058	19,168
Net cash from/(for) financing activities	<u>26,380</u>	<u>(2,482)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(198,401)	(97,393)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	1,441	677
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	260,151	207,410
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>63,191</u>	<u>110,694</u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 30.06.2015 RM' 000	For the Financial Period Ended 30.06.2014 RM' 000
Cash and bank balances	64,768	85,772
Deposits with licensed banks	30,813	36,426
Bank overdrafts	(14,853)	(7,856)
	<u>80,728</u>	<u>114,342</u>
Less : Deposits pledged to licensed banks	(17,537)	(3,648)
	<u>63,191</u>	<u>110,694</u>